# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

STARRED QUESTION NO:338
ANSWERED ON:24.03.2017
Seizure of Property
Choudhary Shri Ram Tahal;Vasava Shri Mansukhbhai Dhanjibhai

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government, in a bid to take action regarding Non-Performing Assets (NPA), has seized the property of companies against which more than Rs.10 crore are outstanding;
(b) if so, the details of property seized/ recovered/taken into possession during the last three years and current year, bank and State-wise;
(c) whether criminal cases are not registered for recovery of loan which become NPAs; and
(d) if so, the reaction of the Government thereto and the corrective measures taken /being taken by the Government in this regard?

## Answer

FINANCE MINISTER

(a) to (d): A statement is laid on the Table of the House.

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STATEMENT AS REFERRED TO IN REPLY TO PARAs (A) TO (D) OF LOK SABHA STARRED QUESTION NO. *338 FOR ANSWER ON 24th MARCH, 2017/ CHAITRA 03, 1939 (SAKA) REGARDING SEIZURE OF PROPERTY BY SHRI MANSUKHBHAI DHANJIBHAI VASAVA AND SHRI RAM TAHAL CHOUDHARY

(a) to (d): The details of properties seized by banks in NPA accounts with outstanding more than Rs 10 crore for last three years including current year are annexed.

Upon classification of an account as NPA and when all measures to revive the account fail, banks undertake recovery measures such as filing of suit with Debt Recovery Tribunals (DRTs), enforcement of security interest to recover money under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, One-time settlements or sale of account to Asset Reconstruction Companies (ARCs). In accounts where fraud has been reported, banks are required to file a report with the police against the borrower/promoters.

The Government has taken sector specific measures (Infrastructure, Power, Road, textiles, Steel etc.) where incidence of NPA is high. The Insolvency and Bankruptcy code (IBC) has been enacted and SARFAESI Act and The Recovery of Debts due to Banks and Financial Institutions (RDDBFI) Act have been amended to improve resolution/recovery of bank loans. Six new Debt Recovery Tribunals (DRTs) have been established for improving recovery.

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Annexure
Action taken in NPAs more than Rs.10 crore*
SR. NO. Name of the Bank No. of properties seized/taken into possession Amount involved in properties seized/taken into possession
(Rs. in Crore)
Mar-14 Mar-15 Mar-16 Dec-16 Mar-14 Mar-15 Mar-16 Dec-16
1 Allahabad Bank 9 16 33 2 91.53 189.49 124.13 14.01
2 Andhra Bank 3 5 6 3 145.38 123.38 520.62 86.19
3 Bank of Baroda 13 51 30 27 30.94 297.15 679.60 592.25
4 Bank of India 18 31 42 38 267.00 412.00 667.00 669.00
5 Bank of Maharashtra 1 3 3 5 15.23 52.03 102.12 215.81

6 Bharatiya Mahila Bank Ltd. - - - - - - - -
7 Canara Bank 10 13 20 22 215.63 142.52 327.06 230.00
8 Central Bank of India 4 10 14 17 376.16 1,173.94 594.79 318.99
9 Corporation Bank 10 19 43 53 472.00 742.51 1,635.36 1,931.98
10 Dena Bank 23 30 67 24 73.32 142.36 362.18 466.62
11 IDBI Bank Limited 13 41 59 12 306.00 2,453.00 1,564.00 1,135.00
12 Indian Bank 3 3 2 7 9.71 20.73 17.75 52.56
13 Indian Overseas Bank 25 25 52 60 377.56 518.23 518.45 680.97
14 Oriental Bank of Commerce 13 25 13 1 557.64 864.67 959.91 40.29
15 Punjab & Sind Bank 17 12 7 18 275.90 68.69 224.50 479.31
16 Punjab National Bank 65 76 68 39 2,335.92 4,096.46 2,236.95 9,325.83
17 Syndicate Bank 7 7 4 1 138.72 589.23 224.52 11.86
18 UCO Bank 4 6 31 12 78.11 73.91 912.99 938.39
19 Union Bank of India 15 17 24 23 779.88 877.44 701.41 242.80
20 United Bank of India 4 4 2 5 176.74 105.42 320.04 201.35
21 Vijaya Bank 1 3 3 4 65.44 172.10 111.70 185.72
22 State Bank of Bikaner & Jaipur 14 - 1 8 265.55 - 15.26 206.08
23 State Bank of Hyderabad 11 12 13 10 328.59 262.21 230.13 491.84
24 State Bank of India 195 226 344 266 1,038.84 2,884.34 5,040.77 3,183.70
25 State Bank of Mysore - - 5 8 - - 207.00 246.00
26 State Bank of Patiala 2 3 2 4 126.00 123.00 26.00 57.00
27 State Bank of Travancore - 15 1 - - 14.11 28.39 -
TOTAL 480 653 889 669 8,547.79 16,398.92 18,352.63 22,003.55
Source : PSBs
*Standalone yearly figures